

----- AUDITOR'S REPORT -----

I have audited the attached Balance Sheet of Vidya Prasarak Mandal's Maharshi Parashuram College of Engineering, Velneshwar, as at 31st March, 2016, its Income and Expenditure Account and its Receipts and Payments Account for the year ended on that date and report that : -

- 1) Proper Books of Account have been kept by the College including that of each Segment.
- 2) The method of Accounting followed is of Cash Basis including that of every segment.
- 3) I have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the Authority.
- 4) The Accounts of the Trust are submitted on by following Accounting Standard 17 and certified by me (the Statutory Auditor of the College), as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) Proper books of account have been kept by the Trust and every segment.
- 6) In my opinion and according to the information and explanations given to me, the said accounts give a true and fair view
 - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2016.
 - (ii) In the case of the Income and Expenditure Account of the Deficit of the College and segment for the year ended on that date.
 - (ii) In the case of the Receipts and Payments Account of the Cash Flows of the College for the year ended on that date.

Thane,
Dated : 27th June, 2016.


Chartered Accountant



VPM'S Maharshi Parshuram College of Engineering, Velneshwar

Balance Sheet as at 31st March 2016

LIABILITIES	Amount Rs.	Amount Rs.	ASSETS	Amount Rs.	Amount Rs.
Loan from VPM					
Opening Balance	125,367,339.00	147,844,255.00	Fixed Assets : (AT COST)		81,449,443.00
Add: Received during the year	31,989,912.00		(As per schedule "A" attached)		
Less: Refunded during the year	9,512,996.00				
Library & Laboratory Deposit			Cash & Bank Balances		
Opening Balance	509,600.00	1,029,600.00	Union Bank of India CA 110	18,570.15	23,653.64
Add: Received during the year	520,000.00		Thane Bharat Sah. Bank A/c 42504	5,083.49	
Less: Refunded during the year	-		Cash in Hand	-	
Other Payable			Advances		
Fee refundable to students		83,278.00	TDS Recoverable	-	4,350.00
Scholarship/Freeship Payable		366,823.00	Deposit for LPG Gas	4,350.00	
			Income & Expenditure A/c		
			Opening Balance on 01.04.2015	50,514,054.54	67,846,509.36
			Add: Deficit During the year	17,332,454.82	
TOTAL		149,323,956.00	TOTAL		149,323,956.00

S. V. KALE
CHARTERED ACCOUNTANT
 "Sandhya", Plot No. 3, 1st Fl.,
 Naupada, Highway Society,
 Swami Venkatesanand Marg,
 Naupada, THANE-400 603

AS PER MY REPORT ATTACHED



S. V. Kale

Chartered Accountant

Thane, Dated : 27th June 2016





Principal

VPM's Maharshi Parshuram College of Engineering,
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

VPM'S Maharshi Parshuram College of Engineering, Velneshwar
Schedule "A" to Balance Sheet as on 31st March 2016

(Figure in Rs.)

Sr. No.	Particulars	COST			DEPRECIATION				Closing balance as at 31.03.2016
		Opening Balance 01.04.2015	Additions During year	Balance before Depreciation	Rate of Depreciation	Opening Balance 01.04.2015	Current year Depreciation	Total Depreciation	
1	Laboratory Equipments	16,090,233.00	10,009,226.00	26,099,459.00	10%	2,675,324.00	2,342,414.00	5,017,738.00	21,081,721.00
2	Library Books	2,444,323.00	1,166,503.00	3,610,826.00	10%	551,391.00	305,944.00	857,335.00	2,753,491.00
3	Furniture and Fixture & Networking	65,973,465.00	3,346,140.00	69,319,605.00	10%	11,198,352.00	5,812,125.00	17,010,477.00	52,309,128.00
4	Computers and Other Machinery	10,854,947.00	1,955,735.00	12,810,682.00	25%	5,737,211.00	1,768,368.00	7,505,579.00	5,305,103.00
	Total	95,362,968.00	16,477,604.00	111,840,572.00		20,162,278.00	10,228,851.00	30,391,129.00	81,449,443.00



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Thane, Dated : 27th June 2016

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 Swami Vivekanand Marg,
 Naupada, THANE-400 602.

S. Meel

Principal

VPM's Maharshi Parshuram College of Engineering,
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VPM'S Maharshi Parshuram College of Engineering, Velneshwar

Income and Expenditure for the year ending 31st March 2016

Expenditure	Amount in Rs.	Income	Amount in Rs.
Salaries & Allowances	29,205,375.96	Tuition Fees	27,233,750.00
Salaries to Temporary Staff	1,552,578.00	Other Fees	2,551,634.00
Provident Fund	2,581,481.00	Miscellaneous Receipts	363,535.00
Honourarium	95,286.00	Interest on Bank Account	4,058.00
Electricity charges	2,787,046.00	Interest on Short Term deposits	284,575.00
Building Rent	4,830,000.00		
Leased Line & Internet Expenses	819,910.00	Seminar Receipts	598,470.00
Printing & Stationary	525,212.00	Verification Fee	4,100.00
Miscellaneous Expenses	260,578.90	Scholarship & Freeship (college)	11,084,599.00
Computer & Machinery Maintenance	787,680.00		
Travelling & Conveyance	418,622.00		
Programmes & Functions	34,236.00		
Advertisement & Publicity	536,164.00		
Affiliation Fee to University / DTE	712,500.00		
Software Development & Maintenance	39,007.00		
Telephone Charges	49,282.00		
Refreshment	163,578.00		
Laboratory Recurring Exps (Common)	186,591.00		
Bank Charges	3,895.46		
Postage & Revenue Stamp	42,395.00		
News Paper & Periodicals	19,292.00		
Repairs & Maintenance	126,844.00		
Annual Social Gathering & Sports	194,483.00		
Examination Expenses	904,948.50		
MS Royalty	125,773.00		
Membership of Association	80,000.00		
Audit Fees	51,300.00		
Seminar Expenses	545,663.00		
CET / JEE Crash Course expenses	7,992.00		
Consultancy charges	14,683.00		
Journals & Database	536,939.00		
Software Antivirus	33,968.00		
Visits / Training / Placement	8,733.00		
Stationery for Students	946,288.00		
Depreciation	10,228,851.00		
		Excess of Expenses Over Income	17,332,454.82
Total	59,457,175.82	Total	59,457,175.82

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S. V. Kale

Chartered Accountant

Thane, Dated : 27th June 2016





Principal

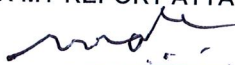
VPM's Maharshi Parshuram College of Engineering,
 Velneshwar, Tal. Guhagar, Dist Ratnagiri

Receipt and Payment Statement for the year ending 31st March 2016

Receipt	Amount in Rs.	Payment	Amount in Rs.
Opening Balance		Revenue Payments	
Cash in Hand	41,732.00	Salaries & Allowances	29,205,375.96
Union Bank of India CA 110	278,876.51	Salaries to Temporary Staff	1,552,578.00
Thane Bharat Sah. Bank A/c 42504	56,586.95	Provident Fund	2,581,481.00
		Honourarium	95,286.00
Receipts Revenue		Electricity charges	2,787,046.00
Tuition Fees	27,233,750.00	Building Rent	4,830,000.00
Other Fees	2,551,634.00	Leased Line & Internet Expenses	819,910.00
Miscellaneous Receipts	363,535.00	Printing & Stationary	525,212.00
Interest on Bank Account	4,058.00	Miscellaneous Expenses	260,578.90
Interest on Short Term deposits	284,575.00	Computer & Machinery Maintenance	787,680.00
CET / JEE Crash Course expenses	-	Travelling & Conveyance	418,622.00
Seminar Receipts	598,470.00	Programmes & Functions	34,236.00
Verification Fee	4,100.00	Advertisement & Publicity	536,164.00
Scholarship & Freeship (college share)	11,084,599.00	Affiliation Fee to University / DTE	712,500.00
		Software Development & Maintenance	39,007.00
Receipts Capital		Telephone Charges	49,282.00
Advance from VPM -Cap.Exp.	16,096,265.00	Refreshment	163,578.00
Advance from VPM - Rev.Exp.	15,893,647.00	Laboratory Recurring Exps (Common)	186,591.00
Advances from students against fee	956,737.00	Bank Charges	3,895.46
TDS payable	605,370.00	Postage & Revenue Stamp	42,395.00
Professional tax payable	233,000.00	News Paper & Periodicals	19,292.00
Advance for expenses returned by staff	-	Repairs & Maintenance	126,844.00
Library Depo from students	520,000.00	Annual Social Gathering & Sports	194,483.00
TDS Recoverable	46,432.00	Examination Expenses	904,948.50
Scholarship & Freeship Payable	3,650,305.00	MS Royalty	125,773.00
		Membership of Association	80,000.00
		Audit Fees	51,300.00
		Seminar Expenses	545,663.00
		CET / JEE Crash Course expenses	7,992.00
		Consultancy charges	14,683.00
		Journals & Database	536,939.00
		Software Antivirus	33,968.00
		Visits / Training / Placement	8,733.00
		Stationery for Students	946,288.00
		Capital Payments	
		Furniture, Fixtures & Networking	2,632,798.00
		Dead Stock	713,342.00
		Computer & Machinery	1,955,735.00
		Laboratory Equipments	10,009,226.00
		Library Books	1,166,503.00
		Advance returned to VPM	9,512,996.00
		Advances against fee from students	1,097,865.00
		TDS Paid	605,370.00
		Professional tax paid	233,000.00
		TDS Recoverable	41,377.00
		Scholarship & Freeship amt paid	3,283,482.00
		Closing Balance	
		Union Bank of India CA 110	18,570.15
		Thane Bharat Sah. Bank A/c 42504	5,083.49
		Cash in Hand	-
	80,503,672.46		80,503,672.46

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